

IDC Retail Insights: Worldwide Hospitality and Travel Digital Strategies

The hospitality and travel industry has been forced to accelerate digital transformation efforts to be resilient and to remain competitive in a rapidly evolving landscape that requires applying digital convenience to high-touch service models. Hospitality and travel enterprises have shifted priorities to focus on driving profit and efficiency, and leaders in the hotel, restaurant, travel, and event sectors have leveraged opportunities presented by digital disruption to evolve and enhance time-honored practices without compromising service and experience quality. The *IDC Retail Insights: Worldwide Hospitality and Travel Digital Strategies* research advisory service provides insights into five key strategies defined by IDC's *Worldwide Digital Transformation Use Case Taxonomy, 2024: Experiential Hospitality, Dining, and Travel* (forthcoming) and enables hospitality and travel organizations to mitigate risks associated with business transformation. The advisory service helps accelerate the digital transformation journey and examines the impact of technology investment on guest experience, loyalty, acquisition and retention, marketing, workforce optimization, cross-channel engagement, and security — with an emphasis on digital adoption and business transformation to achieve innovation and efficiency. It also includes regional-level estimates on tech spending in hospitality and travel, competitive vendor assessments, and continuous market monitoring to identify key business and technology investment trends.

APPROACH

This advisory service develops unique market analysis and comprehensive data through IDC Retail Insights' proprietary research projects along with ongoing communications with industry experts, hospitality and travel executives, and technology vendors, complemented by secondary research from conferences, publications, and third-party news sources. To ensure relevance, our analysts work with subscribers to identify and prioritize specific topics to be covered in research documents. Our analysts also provide personalized digital transformation advisory services for hospitality and travel executives to help them make better-informed decisions.

TOPICS ADDRESSED

Throughout the year, this service will address the following topics:

- Hospitality and travel digital transformation strategy and key components
 - Hospitality and travel market trends, technology requirements, and investment directions
 - IT budget dynamics and vendor selection criteria
 - Technology investment outlook for new and emerging digital technologies
 - Global, regional, and country-level hospitality and travel sectors review and market analysis
 - Technology adoption in large enterprise hotel/restaurant/travel organizations versus SMBs
-

KEY QUESTIONS ANSWERED

Our research addresses the following issues that are critical to your success:

1. How can hospitality and travel organizations define a digital transformation strategy, drivers of change, and business objectives?
 2. How can hospitality and travel organizations determine the appropriate business model to support new revenue monetization opportunities?
 3. How can hospitality and travel organizations better plan the required capabilities to support frictionless experiences and guest journeys?
 4. What are the critical requirements for successful technology adoption?
 5. How is technology critical to foster new revenue streams and business models?
 6. How can operators leverage guest-facing technology and applications to attract, engage, and retain customers?
 7. What are the emerging technologies, and what is their impact on hospitality and travel business processes?
 8. What are the technology adoption and spending patterns in the various hospitality and travel subindustries and application areas?
 9. What are the key business trends and directions for technology investments in the hospitality and travel industry?
 10. What will hospitality and travel organizations need to do to support changes in best practices?
 11. What will be the most cost-effective approach to develop sustainable hospitality?
-

WHO SHOULD SUBSCRIBE

IDC Retail Insights: Worldwide Hospitality and Travel Digital Strategies research advisory service is ideally suited to support the needs of senior executives within hospitality, travel, transportation, and tourism that are responsible for digital transformation strategy development and execution. Technology vendors and systems integrators will find this service valuable for gaining additional insight into the needs and technology investment trends in the hospitality and travel sector.
